

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
THIRD QUARTER ENDED 30 SEPTEMBER 2008

The figures have not been audited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2008	2007	2008	2007
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	<u>30/9/2008</u>	<u>30/9/2007</u>	<u>30/9/2008</u>	<u>30/9/2007</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	5,740	9,124	22,728	22,098
Operating profit	627	1,207	3,547	3,210
Amortisation and depreciation	(956)	(972)	(3,175)	(2,346)
Interest expense	(301)	(150)	(822)	(312)
Other income	55	57	138	76
(Loss) / Profit before taxation	<u>(575)</u>	<u>142</u>	<u>(312)</u>	<u>628</u>
Taxation	0	0	(6)	0
(Loss) / Profit after taxation	<u>(575)</u>	<u>142</u>	<u>(318)</u>	<u>628</u>
Minority interest	51	0	51	0
Net (Loss) / Profit for the period	<u><u>(524)</u></u>	<u><u>142</u></u>	<u><u>(267)</u></u>	<u><u>628</u></u>
Weighted average number of shares in issue ('000)	176,000	176,000	176,000	176,000
(Loss)/Earnings per share (sen) - basic	(0.30)	0.08	(0.15)	0.36

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 September 2008

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
	30/9/2008	31/12/07
	RM'000	RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	36,949	18,860
Development Expenditure	1,835	1,392
	<u>38,784</u>	<u>20,252</u>
Current Assets		
Stock Inventory	32	35
Trade and other receivables	13,233	7,501
Fixed deposits with licensed banks	7,814	4,681
Tax recoverable	9	0
Cash and bank balances	819	182
	<u>21,907</u>	<u>12,399</u>
TOTAL ASSETS	<u>60,691</u>	<u>32,651</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	17,600	17,600
Share premium	10,717	10,717
Reserve on consolidation	0	0
Accumulated Loss	(12,514)	(12,247)
Minority Interest	18	0
Total Equity	<u>15,821</u>	<u>16,070</u>
Non-current Liability		
Term loan	<u>30,479</u>	<u>10,933</u>
Current Liabilities		
Trade and other payables	12,587	3,354
Bank overdrafts	1,541	412
Bank borrowings	0	1,619
Term loan	263	263
Tax liabilities	0	0
	<u>14,391</u>	<u>5,648</u>
Total Liabilities	<u>44,870</u>	<u>16,581</u>
TOTAL EQUITY AND LIABILITIES	<u>60,691</u>	<u>32,651</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.09	0.09

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2007 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Changes in Equity**For the third quarter ended 30 September 2008****(Unaudited)**

	Issued Capital	Share Premium	Non-distributable reserve - Reserve on consolidation	(Accumulated Loss)	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2008	17,600	10,717	0	(12,247)	16,070
Net loss for the period	0	0	0	(267)	(267)
Balance as of 30 September 2008	<u>17,600</u>	<u>10,717</u>	<u>0</u>	<u>(12,514)</u>	<u>15,803</u>
Balance as of 1 January 2007	17,600	10,717	1,761	(14,546)	15,532
Effect of FRS 3 adoption	0	0	(1,761)	1,761	0
Net profit for the period	0	0	0	628	628
Balance as of 30 September 2007	<u>17,600</u>	<u>10,717</u>	<u>0</u>	<u>(12,157)</u>	<u>16,160</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the third quarter ended 30 September 2008
(Unaudited)

	9 Months Ended 30/09/08 RM'000	9 Months Ended 30/09/07 RM'000
Cash Flows from Operating Activities		
(Loss)/Profit before tax	(312)	628
Adjustment for:		
Non-cash items	3,175	3,384
Non-operating items	876	(68)
	<u>3,739</u>	<u>3,944</u>
Operating profit before working capital changes	3,739	3,944
Net changes in current assets	(5,729)	(1,276)
Net changes in current liabilities	9,232	4,389
	<u>7,242</u>	<u>7,057</u>
Cash from operations	7,242	7,057
Interest paid	(822)	(312)
Net tax paid		292
	<u>6,420</u>	<u>7,037</u>
Net cash generated from operating activities	6,420	7,037
Cash Flows from Investing Activities		
Interest received	0	68
Purchase of property, plant and equipment	(23,328)	(44)
Development expenditure incurred	(749)	(8,990)
Proceeds from disposal of property, plant and equipment	2,371	2
Net cash used in investing activities	<u>(21,706)</u>	<u>(8,964)</u>
Cash Flows from Financing Activities		
Increased in fixed deposits pledged	(3,133)	(3,410)
Issuance of share capital	0	0
Repayment of term loan	0	(177)
Net drawdown of bank borrowings	(1,619)	611
Drawdown from term loan	19,546	6,000
Net cash generated from financing activities	<u>14,794</u>	<u>3,024</u>
Net Decrease in Cash and Cash Equivalents	(492)	1,097
Cash and Cash Equivalents at beginning of year	(230)	(337)
Cash and Cash Equivalents at end of period	<u>(722)</u>	<u>760</u>
Cash and Cash Equivalents comprise of:		
Fixed deposits with licensed bank	7,814	4,380
Cash and bank balances	819	760
Bank overdrafts	(1,541)	0
	<u>7,092</u>	<u>5,140</u>
Less : Fixed deposits pledged	(7,814)	(4,380)
	<u>(722)</u>	<u>760</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to this interim financial statements.